Title IV Code of Conduct

The Higher Education Opportunity Act conditions the eligibility of educational institutions to participate in Title IV student aid programs on the development of and compliance with a code of conduct, prohibiting conflicts of interest for its financial aid personnel. Mount Vernon Nazarene University's officers, employees, and agents are required to comply with the following code of conduct:

1. Mount Vernon Nazarene University and its officials will not participate in any revenue-sharing arrangements with lenders. This is defined as any arrangement between school and lender that results in the lender paying benefits or a share of its profits to the school or its employees as a result of the school recommending a lender to its students or their families.

2. Mount Vernon Nazarene University and its employees of the Financial Aid Office shall neither solicit nor receive gifts from any lender, guaranty agency, or loan servicer. The term "gift" means any gratuity, favor, discount, entertainment, loan, or other item of significant monetary value.

3. Officers or employees of Mount Vernon Nazarene University who are employed in the Financial Aid Office will not accept a fee, payment or financial benefit as compensation to provide services to or on behalf of a lender, relating to educational loans.

4. The Financial Aid Office at Mount Vernon Nazarene University will not steer borrowers to particular lenders by assigning students lenders through award packaging or through other practices; nor will the Financial Aid Office delay loan certifications based on a borrower's choice in lenders.

5. Mount Vernon Nazarene University shall not accept any offers of funds for private loans, including funds for an opportunity pool loan in exchange for providing a lender with a specific number or volume of loans, or for a preferred lender arrangement for such loans.

6. Mount Vernon Nazarene University shall not accept offers of assistance from any lender with call center or financial aid office staffing.